



Project Olympus is the startup incubator for Carnegie Mellon University. As part of the Swartz Center for Entrepreneurship, the Project Olympus program supports the mission of the Swartz Center:

1. Defining CMU as the "destination of choice" for all individuals — faculty, staff, and students — interested in entrepreneurship;
2. Fostering an "inside-out" approach to creating winning commercial ventures from cutting-edge research and ingenious ideas for the benefit of society; and
3. Developing an extensive, vibrant network of alumni entrepreneurs.

Project Olympus teaches the thinking and methodology for finding product/market fit and developing a feasible business model for research and innovations so that the startup is fundable or can earn revenue. Guidance is provided at every stage by Entrepreneurs-in-Residence who can help introduce startups to other CMU programs and opportunities in the regional, national, and global business communities. Project Olympus is open to all students (UG, masters, and PhDs), faculty, post-docs, staff and alumni, from all schools at all of CMU's campuses. Project Olympus provides startup advice, micro-grants, access to AWS credits, incubator and maker space, and access to more than 150+ domain experts in over 50 different fields. All ideas for starting a business are welcome, regardless of stage or type e.g. high tech, low-tech, no-tech, social enterprise, life-style, software, brick & mortar, etc...

By the Numbers¹

1,550 Project Olympus Startup Projects (Alumni, Students, Staff, and Faculty):

- 1,448 Indirect (IP owned by startup)
- 102 Direct (IP licensed through CMU)

296 Companies Formed from Project Olympus Startup Projects:

- 242 Indirect (IP owned by startup)
- 54 Direct (IP licensed through CMU)

\$846,499,090 Total in Follow-On Funding to Project Olympus Startup Projects:

- \$790,773,605 Investments
- \$46,693,835 Grants
- \$7,031,650 Awards and Competitions

96 Project Olympus Startup Projects accepted into Local and National Accelerators

22 Exits:

Startup	Acquired By/IPO:	Date:
Bloomfield Robotics	Kubota Tractor Corporation	September 2024
Aktiv Learning	Top Hat	December 2022
Rapid Flow Technologies	Miovision Solutions	October 2022
RoadBotics, Inc.	Michelin	July 2022
Vigilant Technologies	SWORD Health	October 2021
Duolingo	IPO trading on Nasdaq (DUOL)	July 2021
Root Health	Eligo Health Research	June 2021
Wise Telemetry	Otodata Technologies USA	April 2021
Hyliion	Tortoise Acquisition	October 2020
Capio	Twilio	February 2019
Eeme	Tendril	January 2019
Traansmission	ShipLync	April 2017

Startup	Acquired By/IPO:	Date:
FacioMetrics	Facebook	November 2016
ActivAided	Elizur	September 2016
ConnectWith	Newton Consulting	May 2016
Safaba	Amazon	September 2015
Tunessence	Hal Leonard	May 2015
Lightside Labs	TurnItIn	October 2014
LearnBop	K12	August 2014
CareerImp	PDN	July 2012
BlackLocus	Home Depot	December 2012
Recaptcha	Google	September 2009

¹ January 1, 2007 – September 1, 2024